■ PANEL SUGGESTS CEIB TO BE MADE NODAL AGENCY



Union Finance Minister Pranab Mukherjee (centre) with revenue secretary RS Gujral (left) and SS Khan, retired CBDT member, releasing a review of the Central Economic Intelligence Bureau in New Delhi on Monday.

- A government panel has recommended setting-up a collaborative "hub and spoke" structure of partnerships between CEIB and enforcement agencies with CEIB as the nodal agency
- These agencies will share information with the CEIB, which, in turn, will be able to provide back-end support, linkages and insights harnessing the power of databases and data analytics to the agencies
- The committee also recommends a series of steps to empower and modernise the CEIB and equip it with IT enabled tools to effectively perform its role in the changing economic scenario
- At present, the CEIB database contains information on about 1,200 economic offenders and 10,000 cases of economic offences
- The finance ministry had set up a four-member committee in March to review the role, functioning and structure of CEIB.