

Stephen Mathias

Senior Partner

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Profile

Stephen Mathias is the head of the Bangalore office of the Firm and co-chair of the Firm's Technology Law Practice.

Stephen is a graduate of the prestigious National Law School of India University where he did an Honours degree in Arts and Law. He is also a British Chevening Scholar and has done a diploma in European and English Law at the College of Law York and worked briefly at a leading law firm in London. He is also a solicitor on the rolls of the Law Society of England and Wales.

Stephen began his career working in the Tax and Regulatory Division of multinational accounting firm Arthur Andersen, doing mergers and acquisitions, foreign investments, joint ventures, securities law and strategic investment work.

Stephen has spent most of his career representing many of the largest companies in the world with regard to their operations in India. His expertise covers areas such as outsourcing, licensing, telecom, internet & e-commerce, privacy and intellectual property. He is particularly adept at advising businesses on legal issues associated with unique digital products and solutions. Stephen is known for his unique expertise in the voice over IP arena, including advising large offshore operations in India on legally compliant telecom configurations, and advising companies involved in unified communications, conferencing and cloud based PBX services.

He does substantial data privacy work, mostly assisting multinationals in understanding data privacy law implications in the way they deal with personal data. He has also led teams investigating and taking enforcement actions in cases of data theft.

Stephen counsels' clients on a wide variety of issues including risks relating to regulatory compliance, negotiations, dispute related strategies, employee retention and financing. In doing so, Stephen combines a vast expertise in areas such as M&A, financing, employment, litigation and regulatory compliance.

More recently, Stephen has been involved in conducting investigations of cases of corporate fraud by senior management

including guiding clients on evaluation of evidence, industry standards, remedial measures and management exits. Expertise Corporate M&A **Employment Law** Intellectual Property Rights Private Equity and Venture Capital

<u>TMT</u>

White Collar Crime
Publications
The Pathway to Compliance with Indian Privacy Legislation: Data Protection Law and Policy; March, 2016
Supreme Court Judgement on Privacy: what does it mean for privacy, Aadhaar: Indian Express; August 25, 2017
Indian Privacy Judgment, Society for Computers and Law, September 2017
Chambers Global Practice Guides, TMT Chapter for India
OSP Regulations, 2021, Mondaq, June 2021
<u>Fintech in India – Lexology</u>
<u>Data Protection & Privacy in India – Lexology</u>
Technology Law Updates – Foreign Investment in E-Marketplaces
Technology Law Updates – New Intermediary Regulations, 2021
Technology Law Updates – Encryption Policy
Technology Law Updates – Personal Data Protection Bill
Employee Share Plans In India: Regulatory Overview – Mondaq
A Thumbnail Guide to IP Rights for Fintech Businesses in India

First Step Analysis -Fintech Regulation in India

Analysis of Land Acquisition Amendment
Personal Data Handling and Processing in India
Q & A-Data Protection Legal Framework in India
<u>Fintech in India</u>
Fintech Regulation in India
Karnataka Maternity Benefit (amendment) Rules,2019
<u>Data-Protection-and-Privacy-in-India</u>
Employment & Labour Law in India
Managing the Employment Relationship in India
Collection, Storage and Transfer of Data in India
Data Security and Breach Notification in India
Global Employee Termination Law-India
Recruitment and Wage & Hour Law in India
Electronic Marketing and Internet Use in India
Data Security and Cybercrime in India
India's New Maternity Benefit Laws Take Effect

Amendment to The Employee's State Insurance (central) Rules, 1950 Proposed Amendments to The Maternity Benefit Act, 1961 The Start-Up India Initiative-a Look at its Viability Regulating the Digital Economy-Need for a Light Touch Approach India and Net Neutrality Govt Defines E-Commerce Marketplace Rules, Allows 100% FDI Law and the Technology Explosion New Intermediary Rules Fintech Law Advisory - Report of the Working Group on Digital Lending Technology Law Advisory - Analysis of the Data Protection Bill, 2021 - India Awards & Recognitions Listed in Euromoney's Expert Guides for Information Technology Recognised as Global Leader for Data - Information Technology and Labour & Employment 2021 and Thought Leader India 2020 by Who's Who Legal (WWL) Listed in India's Top 100 lawyers and 35 legal icons by India Business Law Journal's A-List

Recognised among India's 'Top 100 Lawyers' by FORBES Legal Powerlist 2020; felicitated for expertise in

Technology, Telecommunication and Fintech

Amendment to the Payment of Bonus Act, 1965

Selected by the Confederation of Indian Industry (CII), as one of India's Young Achievers to meet and interact with British Prime Minister, Tony Blair during his visit to India in 2002

Legal Era Leading Lawyers Rankings: Leading Lawyer-Champion for TMT 2022

Who's Who Legal (WWL) Global Guide: Global Leader in Data-Information Technology 2022

Chambers & Partners Ranked Lawyers: Band 1 Lawyer for TMT (2015-2022); Fintech 2022; Most recognised practitioner under TMT practice area, 2020 (Asia-Pacific circle)

Legal 500 Asia Pacific: Hall of Fame for TMT 2021; Elite Leading Lawyer for TMT (2015-2022), Data Privacy 2022; Recommended Lawyer for Data Privacy 2021

Forbes India Legal Powerlist - Top 100 Lawyers: Felicitated for expertise in Technology, Telecommunication and Fintech 2020, Technology Law 2021

Education

- B.A (Arts and Law), LL.B (Hons), National Law School
- Solicitor on the rolls of the Law Society, London
- Diploma in English and European Law, College of Law, York

Memberships

- Past member of the Board of Directors of Information Technology Law Association (ITechLaw)
- Past Co Chair of the Asia Conference of Information Technology Law Association (ITechLaw)

Select Experience Statement

- Assisted one of the world's largest hardware companies on their set up in India including obtaining foreign investment approval, advising on online sales, corporate, employment and real estate issues.
- Assisted one of the world's largest software companies on over a dozen international acquisitions involving Indian subsidiaries including due diligence, closing, post-closing integration and regulatory strategy issues.
- Assisted on of the world's largest video conferencing services on regulatory restrictions in India concerning inter connection
 of PSTN with internet telephony and private networks and licensing issues.
- Assisted one of the world's largest banks over a 15 years period on setting up of over half a dozen call centres in India
 including telecom procurement, advice on telecom sharing, sharing of telecom resources between call centre and banking
 operations.
- Assisted several cloud PBX providers on providing cloud PBX services to call centres and other businesses in India including restrictions on location of PBX outside India, restrictions on termination of India calls outside India and licensing issues.
- Worked on over 100 outsourcing projects including projects involving BOT deals, multi-vendor projects, multi customer
 projects involving customer and its Indian subsidiary, staff augmentation projects for businesses in diverse fields including
 banking & finance, aviation, etc.
- Worked on over 300 data privacy assignments, assisting multinationals in understanding the manner in which changes in the way they deal with personal information or new products and solutions are impacted by Indian privacy laws.
- Assisted on investigations for several clients mostly corruption by senior management including investigations, review of evidence, interviewing senior management and providing risk based advice on options for the clients.

- Represented over 60 Fortune Global 500 companies and over 100 companies overall on voice over IP issues in India for their Indian businesses, BPO and call centre operations including review of configurations, advice on workable call flows and regulatory issues.
- Assisted on instances of data theft including review of evidence, advice on options available, review of criminal complaints and civil dispute documentation and guidance on effective strategy to recover data.
- Assisted on numerous IP disputes mostly involving use of software as well as disputes relating to trademarks and music;
 advised clients on court remedies including obtaining Anton Piller orders.
- Over the last 20 years, worked on setting up of numerous large offshore centres in India in areas such as banking & finance, insurance, retail and aviation, including over a dozen Fortune 500 companies.
- Worked on various e-commerce projects in India including setting up of India's first payment gateway, e-commerce projects in the hardware sector, retail and wholesale projects, and advising on investments in e-commerce platforms.

Industry Presence

- Moderator at a Webinar on The thin line between personal and non-personal data, organised by PrivacyRules, May, 2021
- Speaker at a webinar on What's up with the WhatsApp privacy policies, organised by PrivacyRules, February, 2021
- Moderator at a Virtual Session on India's New Employment Laws, organised by Indo-American Chamber of Commerce November, 2020
- Speaker at the Privacy & Cybersecurity track at The Digital Week Online a global online event, October, 2020
- Speaker for the Session on Land Acquisition at 16th Indo-US Economic Summit a flagship event organized by Indo-American Chamber of Commerce, September, 2020
- Speaker at a webinar on Schrems II: The impact outside the US, organised by PrivacyRules, August, 2020
- Panel speaker at webinar on Legal Impact of COVID-19 on Startups, organised by TIE Bangalore, April, 2020
- Panel speaker on Moving to Unknown Telecom Territories: AGR, Space, 5G and the Future of Telecom Regulations, at International Technology Law (ITECHLAW) conference 2020
- Panel speaker on Data Fiduciary: A Bold New Idea in the Big Data World, at International Technology Law (ITECHLAW)
 conference 2019
- Panel speaker on Is privacy Obsolete, at Bangalore International Centre (A TERI Initiative) conference 2018

Contact Details

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